

**Sylvania Township  
2014 Operating  
Budget**

**Motor Vehicle License  
Tax Fund**

Operating Projections

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

Account Numbers				Un-Audited	Original	Estimated	Proposed
Fund	Depart	Account	Description	Actual 2012	Budget 2013	2013	2014
<b>Revenue</b>							
202	000	11010	Operating Cash	51,421.75	40,396.15	40,396.15	33,346.15
202	330	40120	Motor Vehicle License Tax-Township Levied	28,808.46	31,757.00	31,500.00	31,500.00
202	330	40592	Motor Vehicle License Tax- County Levied	16,986.27	18,716.00	18,300.00	18,300.00
202	330	40701	Interest	179.67	200.00	150.00	150.00
Total Revenue				45,974.40	50,673.00	49,950.00	49,950.00

**Expenditures**

**General Operations**

202	330	51323	Maintenance & Repairs - Equipment	-	-	-	-
Total General Operations				-	-	-	-

**Material and Maintenance**

202	331	51425	Maintenance Materials	57,000.00	57,000.00	57,000.00	57,000.00
202	331	51675	Material & Maintenance - Contract	-	-	-	-
Total Material & Maintenance				57,000.00	57,000.00	57,000.00	57,000.00

**Highway Improvements**

202	332	51675	Road Improvement Contracts	-	-	-	-
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Account Numbers			Description	Un-Audited Actual 2012	Original Budget 2013	Estimated 2013	Proposed 2014
Fund	Depart	Account					
			Total Highway Improvements	-	-	-	-
			Total Motor Veh Lic Tax Expenditures	57,000.00	57,000.00	57,000.00	57,000.00
			Motor Vehicle License Tax Fund	40,396.15	34,069.15	33,346.15	26,296.15

**Purpose**      **The Motor Vehicle License Tax Fund is a Special Revenue Fund which receives a portion of the license plate tax assessed on the purchase of License plates. Monies received into this fund are used for Road Manintenance Materials**