

**Sylvania Township
2016 Operating Budget
Bond Retirement Fund**

Fund	Account Numbers		Description	Unaudited Actual 2014	Original Budget 2015	9/30 Actual YTD 2015	Proposed 2016
	Activity	Account No.					
	310	000	11010 Operating Cash	3,000.00	-	-	-
	310	931	43101 Transfer In - Senior Center Bond	87,447.50	87,717.50	87,717.00	89,927.50
	310	931	43210 Transfer In - Fire Fund Bond/Notes	598,515.00	600,015.00	600,015.00	601,265.00
			Total Revenues	685,962.50	687,732.50	687,732.00	691,192.50
Expenditures							
	310	810	51810 Principal Payments-Senior Center Bond	60,000.00	60,000.00		65,000.00
	310	810	51811 Principal Payments- Fire Fund Bond	340,000.00	350,000.00		360,000.00
	310	810	51830 Interest Payments - Senior Center Bond	30,447.50	27,717.50	13,859.00	24,927.50
	310	810	51831 Interest Payments - Fire Fund Bond	258,515.00	250,015.00	125,007.00	241,265.00
	310	810	51890 Other Expenses-Debt Service				
			Total Senior Center Bond	688,962.50	687,732.50	138,866.00	691,192.50
			Total Expenditures	688,962.50	687,732.50	138,866.00	691,192.50
			Bond Retirement Fund	-	-	548,866.00	-

Purpose The Bond Retirement Fund is a Debt Retirement Fund used to record the payment of debt incurred by the Township. Revenues are received from the General Fund or a Special Revenue Fund. Expenditures are for the payment of the principal and interest incurred from the borrowing.