

**Sylvania Township
2016 Operating Budget
OPWC Project Fund**

Fund	Account Numbers		Description	Unaudited Actual 2014	Original Budget 2015	9/30 Actual YTD 2015	Proposed 2016
	Activity	Account					
440	000	11010	Operating Cash OPWC Project Fund	-	-	-	-
440	396	40951	2013 Grant Proceeds-Annual Resurfacing	63,024.31			
440	397	40951	2014 Grant Proceeds-Annual Resurfacing	199,947.66	-	26,262.00	
440	398	40951	2015 Grant Proceeds-Annual Resurfacing				65,500.00
			2016 Grant Proceeds-Annual Resurfacing				152,000.00
			Total Revenue	262,971.97	-	26,262.00	217,500.00
440	396	51675	2013 Annual Resurfacing Projects	63,024.31			
440	397	51675	2014 Annual Resurfacing Projects	199,947.66	-	26,262.00	
440	398	51675	2015 Annual Resurfacing Projects				65,500.00
440	399	51675	2016 Annual Resurfacing Projects				152,000.00
			Total Annual Resurfacing Expenditures	262,971.97	-	26,262.00	217,500.00
			Total Expenditures	262,971.97	-	26,262.00	217,500.00
			OPWC Project Fund	-	-	-	-

Purpose This Fund is used to record the Ohio Public Works Commission grants for various projects. When you are awarded a grant the OPWC will pay their portion of the project directly to the contractor however, we need to recognize that payment as a revenue and corresponding expenditure.