

**Sylvania Township  
2013 Operating  
Budget**

**Bond  
Retirement Fund  
Operating Projections**

The calculation contained in this document are based on assumptions and other factors which may or may not be current township policy. The fiscal department takes no responsibility for the accuracy of the assumptions, nor does the presence or absence of an assumption indicate acceptance or rejection by the Board of Trustees. These projections and forecast are for discussion purposes only, as the projections and forecasts have not been adopted as policy by the Sylvania Township Board of Trustees. Specific questions regarding the assumptions and calculations should be directed to the author of the document, not the Department of Accounting and Budgeting or other township employees or officials

| Fund                | Account Numbers |             | Description                            | Un-audited<br>Actual<br>2011 | Original<br>Budget<br>2012 | Estimated<br>2012 | Proposed<br>2013 |
|---------------------|-----------------|-------------|--|------------------------------|----------------------------|-------------------|------------------|
|                     | Activity        | Account No. |  |                              |                            |                   |                  |
| <b>Revenue</b>      |                 |             |  |                              |                            |                   |                  |
| 310                 | 000             | 11010       | Operating Cash                         | 74,566.82                    | 74,566.82                  | 74,566.82         | 74,566.82        |
| 310                 | 931             | 43101       | Transfer In - Senior Center Bond       | 87,515.00                    | 90,315.00                  | 90,315.00         | 90,895.00        |
| 310                 | 931             | 43210       | Transfer In - Fire Fund Bond/Notes     | 603,015.00                   | 600,015.00                 | 600,015.00        | 601,890.00       |
|                     |                 |             | Total Revenues                         | 690,530.00                   | 690,330.00                 | 690,330.00        | 692,785.00       |
| <b>Expenditures</b> |                 |             |  |                              |                            |                   |                  |
| 310                 | 810             | 51810       | Principal Payments-Senior Center Bond  | 50,000.00                    | 55,000.00                  | 55,000.00         | 55,000.00        |
| 310                 | 810             | 51811       | Principal Payments- Fire Fund Bond     | 320,000.00                   | 325,000.00                 | 325,000.00        | 335,000.00       |
| 310                 | 810             | 51830       | Interest Payments - Senior Center Bond | 37,515.00                    | 35,315.00                  | 35,315.00         | 35,895.00        |
| 310                 | 810             | 51831       | Interest Payments - Fire Fund Bond     | 283,015.00                   | 275,015.00                 | 275,015.00        | 266,890.00       |
| 310                 | 810             | 51890       | Other Expenses-Debt Service            |                              |                            |                   |                  |
| 310                 | 820             | 51820       | Principal Payments - Fire Fund Notes   |                              |                            |                   |                  |
| 310                 | 820             | 51835       | Interest Payments - Fire Fund Notes    |                              |                            |                   |                  |
|                     |                 |             | Total Senior Center Bond               | 690,530.00                   | 690,330.00                 | 690,330.00        | 692,785.00       |
|                     |                 |             | Total Expenditures                     | 690,530.00                   | 690,330.00                 | 690,330.00        | 692,785.00       |
|                     |                 |             | Bond Retirement Fund                   | 74,566.82                    | 74,566.82                  | 74,566.82         | 74,566.82        |

**Purpose** The Bond Retirement Fund is a Debt Retirement Fund used to record the payment of debt incurred by the Township. Revenues are received from the General Fund or a Special Revenue Fund. Expenditures are for the payment of the principal and interest incurred from the borrowing.