

**Sylvania Township
2016 Operating Budget
Gasoline Tax Fund**

Fund	Account Activity	Account Numbers Account No.	Description	Unaudited Actual 2014	Original Budget 2015	9/30 Actual YTD 2015	Proposed 2016
203	000	11010	Operating Cash	703,442.87	830,034.22	830,034.22	830,000.00
203	330	40537	Gasoline Tax	195,020.95	176,450.00	146,242.00	176,000.00
203	330	40540	Cents Per Gallon	29,636.82	26,550.00	22,282.00	27,000.00
203	330	40701	Interest	5,375.54	3,000.00	2,438.00	3,000.00
			Total Revenue	230,033.31	206,000.00	170,962.00	206,000.00

Expenditures

General Operations

203	330	51430	Tools & Equipment	6,733.50	30,000.00	-	30,000.00
			Total Gasoline Tax General Operations	6,733.50	30,000.00	-	30,000.00

Material and Maintenance

203	331	51450	Maintenance Materials	39,622.94	130,000.00	66,539.00	130,000.00
			Total Gasoline Tax Material & Maintenance	39,622.94	130,000.00	66,539.00	130,000.00

Highway Improvements

203	332	51675	Contracts	57,085.52	400,000.00	118,987.00	400,000.00
			Total Gasoline Tax Highway Improvements	57,085.52	400,000.00	118,987.00	400,000.00
			Total Gasoline Tax Expenditures	103,441.96	560,000.00	185,526.00	560,000.00
			Gasoline Tax Fund	830,034.22	476,034.22	815,470.22	476,000.00

Purpose

The Gasoline Tax Fund is a Special Revenue Fund used to receive monies paid when a gallon of gasoline is purchased. Distributions made from this Fund are for Road Maintenance and Repair