

Sylvania Township
2016 Operating Budget

Motor Vehicle License Tax Fund

Fund	Account Numbers		Description	Unaudited Actual 2014	Original Budget 2015	9/30 Actual YTD 2015	Proposed 2016
	Depart	Account					
Revenue							
202	000	11010	Operating Cash	51,365.72	50,104.21	50,104.21	44,000.00
202	330	40120	Motor Vehicle License Tax-Township Levied	29,804.79	28,100.00	23,311.00	28,000.00
202	330	40592	Motor Vehicle License Tax-County Levied	19,170.71	18,200.00	15,216.00	20,000.00
202	330	40701	Interest	234.37	150.00	151.00	200.00
Total Revenue				49,209.87	46,450.00	38,678.00	48,200.00
Expenditures							
General Operations							
202	330	51323	Maintenance & Repairs - Equipment	-	-	-	-
Total General Operations				-	-	-	-

Material and Maintenance

202	331	51425	Maintenance Materials	50,471.38	57,000.00	23,701.00	60,000.00
202	331	51675	Material & Maintenance - Contract	-	-	-	-
Total Material & Maintenance				50,471.38	57,000.00	23,701.00	60,000.00

Highway Improvements

202	332	51675	Road Improvement Contracts	-	-	-	-
Total Highway Improvements				-	-	-	-
Total Motor Veh Lic Tax Expenditures				50,471.38	57,000.00	23,701.00	60,000.00
Motor Vehicle License Tax Fund				50,104.21	39,554.21	65,081.21	32,200.00

Purpose The Motor Vehicle License Tax Fund is a Special Revenue Fund which receives a portion of the license plate tax assessed on the purchase of License plates. Monies received into this fund are used for Road Maintenance Materials